

XcedaNews

June 2026

Xceda Term Deposit Rates

Our Term Deposit rates have increased! With an Xceda Secured Term Deposit, you can lock in a fixed interest rate for your chosen term and choose how you receive your interest.

MIN DEPOSIT	TERM	FEE'S
\$2,500	6 - 60 Months	\$0

*Rate valid from 03 June 2026 - rates are subject to change without notice.

Secured Term Deposit

4.65%

p.a. for an 18 month term*

[Click here to Apply Now](#)

Earn a 2.25% p.a.* Interest Rate with an Xceda Super Saver

Looking for flexibility while your money continues to work for you? Xceda Savings accounts have no account fees, no annual fees, and no maximum number of withdrawals set by Xceda each month. This means your money stays accessible, while still earning interest on your balance.

*Interest rate is subject to change, and withdrawals will be processed with 1 business day's notice.

[Click here to Apply Now](#)



New Zealand Market & Economic Update

The Reserve Bank held the Official Cash Rate at 2.25% on 27 May 2026. The announcement noted that inflation and economic conditions remain key areas of focus, with the Reserve Bank continuing to monitor how these factors may affect the wider economy.

On 4 June 2026, the Reserve Bank announced its decision on the use of the word "bank" under the Deposit Takers Act 2023. When the new regime comes fully into effect on 1 December 2028, all licensed deposit takers, including Xceda (when licensed in 2028), will be able to use the words "**bank**", "**banker**" and "**banking**." This is a positive development for the wider deposit-taking sector and reflects the important role licensed deposit takers play in supporting competition and choice in New Zealand's financial system.

[RBNZ Monetary Policy Statement 27 May 2026](#)

[RBNZ announces decision on use of the word 'bank'](#)

Question Of the Month

We often get asked: Does Xceda charge fees on savings and term deposit accounts?

No. Xceda Savings and Term Deposit accounts are fee-free!

We do not charge Xceda account fees, annual fees, or joining fees on our savings and term deposit accounts. For our savings accounts, we also do not set a maximum number of withdrawals per month or a maximum withdrawal amount. This gives you flexibility and transparency, so you know the rate we advertise is the rate you earn, without account fees reducing your return.

Whether you are opening a Term Deposit, using an On Call Super Saver account, or managing funds across more than one Xceda account, your money continues working for you without account fees getting in the way!

Refer a Friend for \$75

Are you an existing Xceda customer? Share the love!

When you refer someone to open a Term Deposit with us, you'll receive a \$75 bonus as a thank you.

Here's how it works:

1. Invite a friend to open a Term Deposit with Xceda.
2. They must be a new customer to Xceda.
3. They mention your name when completing their application form.
4. Once their Term Deposit is confirmed, we'll be in touch to arrange your \$75 reward.

Your reward will be deposited into your choice of an Xceda Super Saver or Notice Saver account.

Got someone in mind? Ask your friend to mention your name during the application process.



Supporting Families at Ronald McDonald House

Xceda is proud to support Ronald McDonald House Charities New Zealand. In 2025, Xceda's sponsored room helped provide a place to stay for 54 families from around New Zealand, supporting families with a child receiving hospital care. The room provided 337 nights of sleep and helped families save an estimated \$78,858 in accommodation, food and parking costs.

Alongside our room sponsorship, the Xceda team also had the opportunity to cook dinner for families staying at Ronald McDonald House. It was a rewarding experience for the team and a privilege to help support families during a challenging time.



About Xceda

Founded in Whakatane in 1989, Xceda is one of only eight finance company institutions in New Zealand licensed as a Non-Bank Deposit Taker. Over the years, we have grown to operate from two offices, our original Whakatane office and a central office in Auckland, providing lending and deposit services to New Zealanders who aren't always well-served by the main banks.

Licensed by the Reserve Bank of New Zealand, Xceda adheres to strict regulations and governance. Our focus is on personalised service and responsible lending, helping our clients reach, and exceed their financial goals.

Our team prides itself on timely, friendly support, using the latest digital and technological tools to make investing and account management simple, seamless, and secure.

Our mission goes beyond providing financial products, we aim to build lasting relationships with our clients. To learn more about our products or discuss your investment options, book a phone call with a member of our investment team.

[Click Here To Book a Call](#)



Customer Testimonials

“ Simple online process and friendly personal customer service from Cindy who listened rather than giving a sales pitch. Thank you! ”

“ Good to see you have a online customer portal... influenced my decision to invest with Xceda. ”

“ Much smoother process than with other companies and banks. Your staff provided informative and prompt replies to my emailed queries. ”

Are you an existing customer? Share Your Feedback

We value your opinion and would love to hear from you. Taking just a few minutes to complete our survey helps us improve our services, products, and overall experience for all our customers.

[Click Here to Complete](#)



We'd love to talk to you about our Deposit products.
Get in touch with our team today!

Call 0800 11 22 75
email invest@xceda.co.nz