

Deposit Accounts

A comprehensive guide to Xceda's Term Deposits, On-Call Super Saver and Notice Saver Accounts.

Xceda is a Reserve Bank Licensed Deposit Taker, serving Kiwis for over 30 years.



**Depositor
Compensation
Scheme**

The Depositor Compensation Scheme covers you up to \$100,000 if your deposit taker fails, when your money is held in DCS-protected accounts.



Our Deposit Accounts

Secured Term Deposits

Xceda provides secured term deposit accounts at a better rate offered by the main banks.

Our personalised service and strict governance obligations as a Reserve-Bank of New Zealand licensed deposit taker have enabled us to proudly serve New Zealanders for over 30 years.

On-Call Super Saver

Earn a premium rate of interest whilst your cash is on call, ready to use whenever you need it.

Xceda's Super Saver account allows you to earn a competitive rate of interest in an On-Call account. Simply notify us to withdraw your money within one business day.

90-Day Notice Saver

Secure your future with our 90-Day Notice Saver account, offering competitive interest rates and the flexibility to access your funds with a 90-day notice.

Enjoy the benefits of disciplined saving, user-friendly management, and industry-leading security as you watch your money grow steadily over time.

Fees associated with this account	\$0	\$0	\$0
Investment terms	6 months to 5 years	No minimum investment term	No minimum investment term
Interest payment action	Interest paid monthly or quarterly, or compounding quarterly	Compounding monthly	Compounding monthly
Minimum deposit amount	\$2,500.00	\$100.00	\$100.00
Timeframe to withdraw funds	Terms Deposits are fixed The terms range from 6 months - 5 years	1 business day	90 days from when you requested the withdraw
Online Customer Portal Access	✓	✓	✓
Is this account covered by the Depositor Compensation Scheme (DCS)?	✓	✓	✓
			



Frequently Asked Questions

Is Xceda regulated by the Reserve Bank?

Yes. Xceda is a Non-Bank Deposit Taker, licensed by the Reserve Bank of New Zealand (“RBNZ”). The RBNZ oversees our operations including our deposit taking and lending activities, in conjunction with other applicable New Zealand regulatory bodies (e.g. the Financial Markets Authority and the Commerce Commission). Xceda is required under its RBNZ licence to maintain minimum levels of regulatory capital and liquidity ratios to enhance the strength and financial stability of the institution.

What is the history of Xceda?

Xceda was founded in Whakatane in 1989. We are extremely proud of our track record of providing lending and deposit taking services to New Zealanders who aren't always served well by the main banks. We now have two offices: our founding office in Whakatane and an office in Auckland's CBD. See below for more information on our team and our history.

What are Xceda’s deposit products?

Xceda provides three types of deposit products to customers:

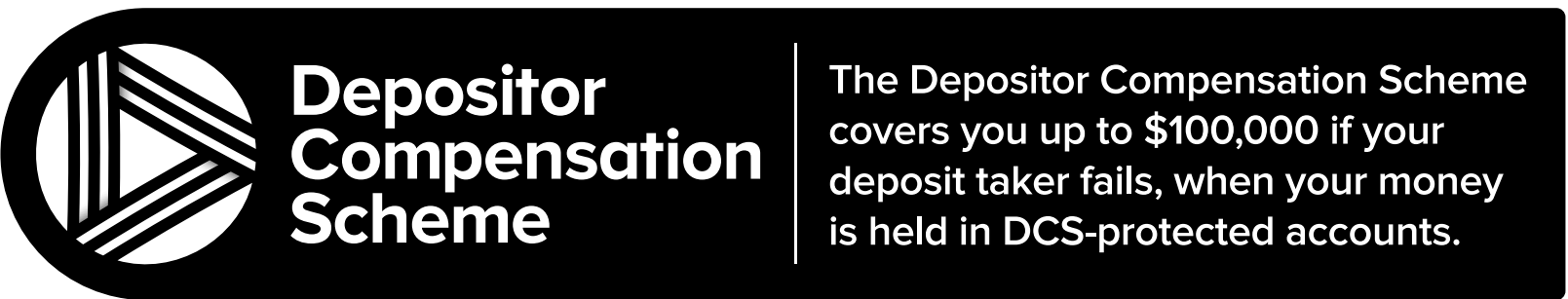
- **Term Deposit Accounts:** From 6 months to 5 years;
- **Super Saver Account:** On-call savings account where customers can withdraw funds at any time (with 1 business day notice); and
- **Notice Saver Account:** Savings account which requires the customer to provide 90 days notice of any withdrawal.

All deposit products are offered pursuant to a Product Disclosure Statement which can be found on our website: www.xceda.co.nz/term-deposits.

Our deposit rates are published on our website and are subject to change by Xceda based on market conditions.

Are Xceda's deposit accounts protected?

Xceda is a licensed deposit taker regulated by the RBNZ. Under the Deposit Takers Act 2023 a new Depositor Compensation Scheme (DCS) has been introduced in New Zealand (effective from 1 July 2025). Our customers can have confidence that their deposits, in the event of a deposit taker failure, are eligible for compensation up to \$100,000 per depositor, per institution. Xceda is included in the DCS and our Term Deposits and Savings accounts are covered by the scheme.



What type of lending does Xceda do?

Xceda uses the deposit funds alongside our own equity to provide lending products to the public. We are predominantly a residential mortgage lender, focusing on loans to both owner-occupiers and investment customers. We also have an Australian subsidiary based in Brisbane that provides residential and commercial mortgage loans located in Australia.

How to open an Xceda deposit account?

Xceda offers a complete online application process via our website. An application only takes a few minutes, and a deposit account can be opened within 1 business day. Xceda is required to collect identity and source of funds verification documents from customers during the onboarding process, but this can all be done online.

Xceda is focused on offering a highly personalised service. If you would prefer to speak to one of our Customer Service Officers, then please call us on 0800 11 22 75 during office hours, or make an appointment to see a staff member in our Auckland or Whakatane branches.

Who can apply for a Term Deposit?

Any individual, company or trust may apply for an Xceda term deposit. Xceda is required to collect certain information from you relating to your identification documents and your taxation status.

What are the interest rates offered on the deposit accounts?

All our current rates are published on our website: www.xceda.co.nz/savings-and-deposits.

Can I transfer funds from a Super Saver or Notice Saver Account into an Xceda Term Deposit?

Yes, you can. Simply send us an instruction via the online Customer Portal, email us at invest@xceda.co.nz or call our deposits team on 0800 11 22 75. We will send you the application form for a term deposit and once the account opening process has been completed, Xceda will credit your requested balance into a new term deposit account.

How can I access my account information?

Xceda has an online customer portal that can be securely accessed via our website. This includes all your account information, transaction statements, and allows you to send our customer service team instant messages if you require assistance.

The customer portal can only be entered via a secure two-factor authentication process (requiring a code to be sent to your mobile phone).

Who is the Security Trustee and what is their role?

Covenant Trustee Services Limited is the appointed "Supervisor" of Xceda as required under the Reserve Bank licence requirements. The Supervisor's duties are to hold and if necessary enforce the security created under the Trust Deed on behalf of the depositors. It is also responsible for receiving monthly financial and other operational information from Xceda and reporting such information to the Reserve Bank of New Zealand.

What does "First Ranking" mean?

All Xceda deposit accounts have the benefit of a first ranking security in favour of depositors, granted to the Supervisor. This means that in the event of any default scenario, deposit account holders' claims rank ahead of all Xceda shareholders, unsecured loans and unsecured creditors. There could be claims which have preference by law over the Term Deposits. For further information refer to the current Product Disclosure Statement.

Testimonials

★★★★★

"I have just set up my new Term Deposit account. I must say I am pretty impressed with the whole process from application, AML checks, to set up. In a few weeks I may have some more funds to invest and will do that through the customer account portal. Thank you!"

John, Tauranga

★★★★★

"It was nice to speak to a real person when I opened my online Super Saver Account. The customer service desk was able to call me and explain the process to take my identify verification documents as I'm not that comfortable trusting everything through an online process."

Charlotte, Auckland

★★★★★

"I like being able to have my Term Deposit interest paid directly into my Xceda Super Saver account. I can then take money out of that savings account whenever I wish, but still get a better rate than at the banks."

Lee, Auckland

Why is Xceda different to finance companies and mortgage trusts?*

- 1 Regulated by the Reserve Bank of New Zealand as a Non-Bank Deposit-Taker
- 2 Over 30 years' track record of providing personalised services to New Zealanders
- 3 Fixed interest returns with no hidden fees or costs
- 4 Supervised by an independent trustee company (Covenant Trustee Services)
- 5 Covered by the Depositor Compensation Scheme (DCS)

Debt and equity profile

Non-Bank Deposit-Takers are required to hold minimum levels of capital/equity which act as a buffer to protect depositors.

- Equity represents the financial commitment of the owners to a business and consists primarily of shareholders' equity and retained earnings.
- It absorbs unexpected and unplanned losses that a NBDT may be exposed to, providing a buffer to depositors funds.

1st ranking secured term deposits	90.2%	^ Highest priority ranking
Equity	9.8%	▼ Lowest priority ranking

As at 31st March 2025 - Unaudited

* Xceda makes no representation as to the performance of other institutions, and provides the above comparison merely as a guide.

Disclaimer

Xceda Finance imited is a Non-Bank Deposit Taker regulated by the Reserve Bank of New Zealand licensed under the Non-Bank Deposit Takers Act 2013. Xceda Finance Limited is the issuer of the term deposits. Our latest Product Disclosure Statement (PDS) is available at: www.xceda.co.nz/term-deposits. The creditworthiness of Xceda Finance Limited has been rated as 'B+ positive' by Equifax Australia Credit Rating Pty Ltd, a ratings agency approved by the Reserve Bank under section 86 of the Non-bank Deposit Takers Act 2013.

Our Team

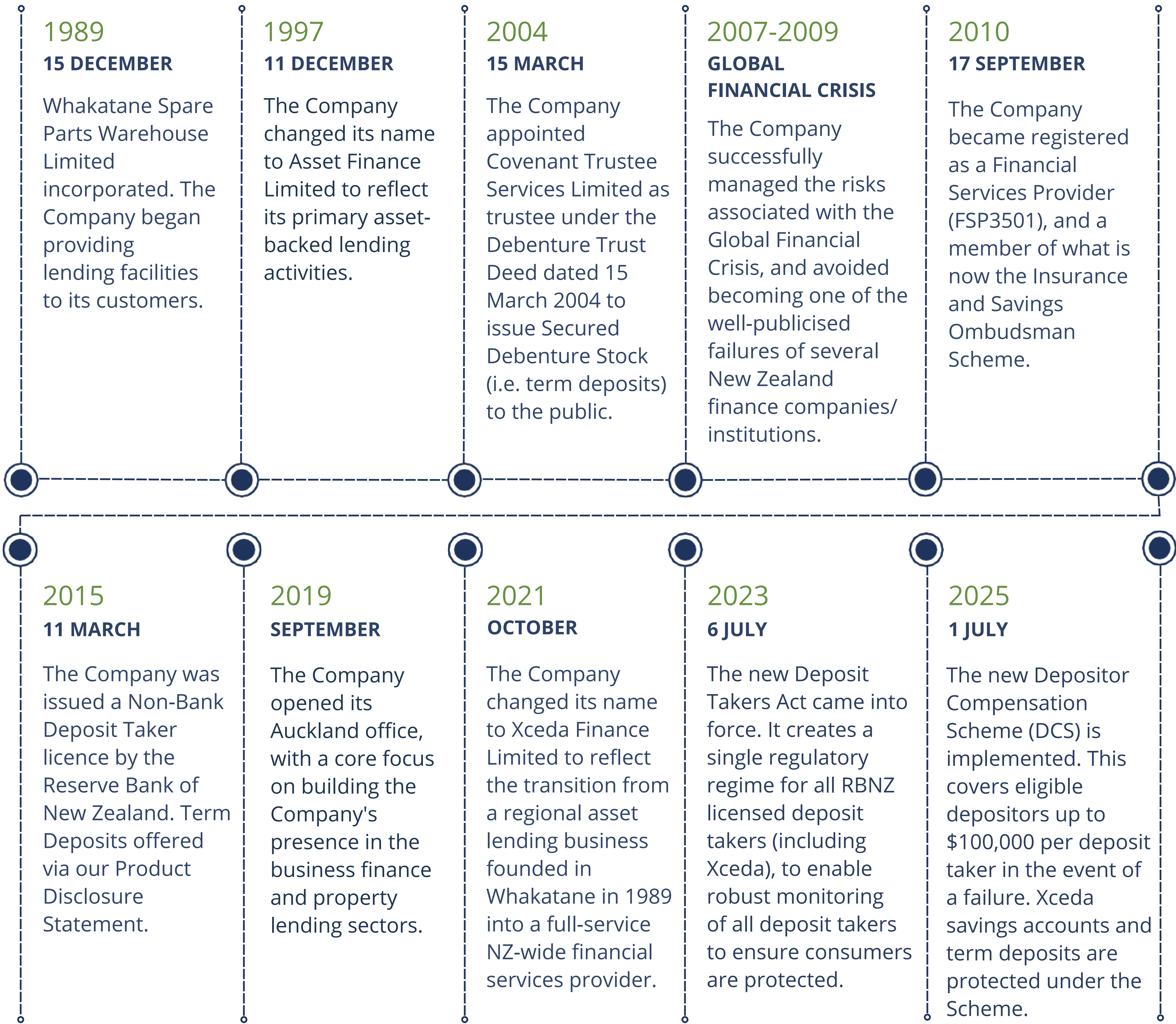
Daniel McGrath has been Chief Executive of Xceda since April 2019.

"I'm extremely proud of the history of our business. For over 30 years we have been providing personalised services to New Zealanders. It's a credit to our staff and Board of Directors who focus tirelessly on our customers and their needs."



The Xceda team prides itself on personal service and responsible lending practices. We are focused on assisting our clients in a timely, friendly manner, whilst utilising the latest digital and technological solutions to maximise the financial services experience. Responsible lending and investment practices is at the forefront of our operation.

Our History



Xceda Finance Limited has been providing New Zealand investors with consistent, returns for over 30 years.

If you have any questions after reading this brochure, or would like to discuss any of our products, please give us a call on 0800 11 22 75 or email us at invest@xceda.co.nz, we are happy to help.

Talk to us today

Loans & General Enquiries

☎ 0800 11 22 74

✉ help@xceda.co.nz

Savings & Deposits

☎ 0800 11 22 75

✉ invest@xceda.co.nz