

XcedaNews

September 2026

Xceda Term Deposit Rates

Looking for certainty with your savings? With an Xceda Secured Term Deposit, you can lock in a fixed interest rate for your chosen term and choose how you receive your interest.

MIN DEPOSIT	TERM	FEES
\$2,500	6 - 60 Months	\$0

*Rate valid from 16 July 2026 - rates are subject to change without notice.

Secured Term Deposit

4.45%

p.a. for an 18 month term*

[Click here to Apply Now](#)

Xceda Credit Rating Upgraded to BB-

We are pleased to announce that Equifax Credit Ratings Australasia has upgraded Xceda's credit rating from B+ to BB-, with a Stable outlook for the next 12 months. This upgrade reflects the considerable effort invested by our team behind the scenes over recent years to strengthen every aspect of our business.

Receiving an upgrade in today's economic environment is, we believe, a valuable independent recognition of the progress Xceda has made. Equifax highlighted our continued growth, healthy capitalisation, strengthened treasury management, and recent capital investment by our shareholders as key drivers of the rating improvement

[See the full credit rating report here](#)

[What Xceda's BB- credit rating means](#)

What the latest OCR move means for savers

The Reserve Bank increased the OCR to 2.75% on 2 September, but that doesn't necessarily mean every savings or Term Deposit rate moves by the same amount, or at the same time.

Xceda Director and former Westpac Treasurer Jim Reardon recently spoke to the NZ Herald about what influences Term Deposit rates, why rates can differ between banks and non-bank deposit takers, and what savers should consider when comparing their options.

For investors, the key takeaway is that the savings market is constantly evolving. Rather than focusing on the OCR alone, it can be worthwhile considering the rate available, the length of time you are comfortable investing for and how quickly you may need access to your money.

Read the full article here: [Non-bank deposit takers highlighted as a credible option for savers.](#)

Question Of the Month

We often get asked: What's the difference between a Super Saver and a Notice Saver?

It comes down to how quickly you want access to your money.

Our On Call Super Saver currently earns 2.50% p.a. and is designed for savings you may want readily available. Our 90 Day Notice Saver currently earns 3.35% p.a. and provides a higher variable rate in exchange for giving 90 days' notice before making a withdrawal.

Both accounts have no Xceda account fees or annual fees, giving you the flexibility to choose the option that works for you.

See a comparison of all our deposit accounts here:

www.xceda.co.nz/savings-and-deposits

More from your savings

TWO GREAT WAYS TO GROW YOUR MONEY



On Call Super Saver

2.50% p.a.

Easy access to your money when you need it.



90 Day Notice Saver

3.35% p.a.

A higher rate for a little extra planning.

 No account fees. No annual fees.

Why New Zealand's Banking Sector Needs More Competition

What could greater competition mean for New Zealand savers and borrowers?

In a recent opinion piece published by Scoop, Xceda Capital Group Chair Scott Weenink looks at changes coming to New Zealand's deposit-taking sector and the opportunity for locally owned financial institutions to provide greater choice.

He discusses competition, innovation, depositor protection and the Reserve Bank's decision that all deposit takers licensed under the new Deposit Takers Act regime will be able to use the term "bank" when the new regime comes fully into force.

[Read more here →](#)

Beyond savings: another side of Xceda

Many of our customers know Xceda through our Term Deposits and savings accounts, but Xceda also has a long-standing presence in New Zealand's lending market.

Our CEO, Daniel McGrath, was recently featured in NZ Adviser discussing the growing role of non-bank lenders and specialist lending in New Zealand.

It's a different side of Xceda to the one our deposit customers usually see, and provides a little more insight into the wider business behind your savings and investments.

[Read the full NZ Adviser article →](#)

About Xceda

Founded in Whakatane in 1989, Xceda is one of only eight finance company institutions in New Zealand licensed as a Non-Bank Deposit Taker. Over the years, we have grown to operate from two offices, our original Whakatane office and a central office in Auckland, providing lending and deposit services to New Zealanders who aren't always well-served by the main banks.

Licensed by the Reserve Bank of New Zealand, Xceda adheres to strict regulations and governance. Our focus is on personalised service and responsible lending, helping our clients reach, and exceed their financial goals.

Our team prides itself on timely, friendly support, using the latest digital and technological tools to make investing and account management simple, seamless, and secure.

Our mission goes beyond providing financial products, we aim to build lasting relationships with our clients. To learn more about our products or discuss your investment options, book a phone call with a member of our investment team.

[Click Here To Book a Call](#)



Recent Customer Feedback

Patient and helpful support throughout the identity verification process, with clear guidance that made the online steps easier to work through.

Competitive Term Deposit rates, together with the added reassurance of the Depositor Compensation Scheme, were important factors in choosing Xceda.

Helpful and supportive service throughout, with customers expressing appreciation for Xceda's performance and assistance in a challenging economic environment.

Are you an existing customer? Share Your Feedback

We value your opinion and would love to hear from you. Taking just a few minutes to complete our survey helps us improve our services, products, and overall experience for all our customers.

[Click Here to Complete](#)



We'd love to talk to you about our Deposit products.
Get in touch with our team today!

Call 0800 11 22 75
email invest@xceda.co.nz