

Fees, Charges and Interest Rates on Consumer Credit Contracts

(Effective from 22 November 2021)



LOAN INTEREST RATES

Interest rates vary from 8.95% p.a. to 29.85% p.a. depending on a number of factors including: the security provided, credit history, serviceability and any existing loan payment history with Xceda Finance.

DEFAULT INTEREST RATES

In the event that any loan repayments are made late or are missed, we may charge a default interest rate until arrears have been paid. The Default Interest Rate that we charge is 8% above the Interest Rate normally applicable to a loan.

ESTABLISHMENT FEES AND COSTS

Establishment fees and costs are all added to the loan amount and form part of the initial unpaid balance, on which interest is charged.

- Loans up to \$3,000 **\$145.00**
- Loans from \$3,001 up to \$9,999 **\$170.00**
- Loans from \$10,000 up to \$49,999 **\$225.00**
- Loans from \$50,000 (where a caveat or mortgage is registered) **\$995.00**

The establishment fee is Xceda Finance's cost connected with taking the application, processing, assessing, approving, documenting, registration of security, signup and payout of each loan advance. It includes all of our costs but excludes the third party costs set out below. We offer various discounts for smaller loans and promotional offers and the fee you are charged may be less than our full cost disclosed here.

ESTABLISHMENT FEES AND COSTS – THIRD PARTY

These itemised costs are all charged at the cost or average cost we are invoiced from the third party. There is no mark-up or element reflecting Xceda Finance's time within any of these costs – our cost in connection with performing checks or registrations is all contained within the 'Establishment Fee' above.

Motor vehicle check (per vehicle) **\$2.48 to \$9.14**

The cost to process each motor vehicle provided as security. Consists of checking ownership information, the PPSR and road user charges

Property check (per title) **\$12.88**

Check on details including total search of current and historic owners.

Credit/Equifax checks (per person) **\$8.63**

Per person, including a credit check and other checks to verify information

PPSR Registration (per financing statement) **\$8.05**

There is usually one PPSR financing statement per security agreement. This charge applies for vehicles and other non-land assets provided as security.

Caveat Registration **\$200**

This charge applies to register a caveat over land being used as collateral for loans of up to \$10,000

Caveat Registration – large loan **\$280**

This charge applies to register a caveat over land being used as collateral for loans of over \$10,000, done via our solicitor.

Mortgage **\$500**

This this applies to register a mortgage over land being used as collateral, done via our solicitor.

Upgrade of Caveat to Mortgage **\$260**

The cost to upgrade our caveat to a mortgage.

AMENDING LOAN TERMS OR SECURITY **\$45**

Updating loan documentation using new collateral and releasing the existing collateral

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OTHER CREDIT FEES

Account maintenance fee \$23.27 per month

This fee is included within the loan instalments and covers our ongoing administrative costs of your loan while it is active. These costs are not directly related to the establishment of your loan. You only pay this fee while your loan is active.

DEFAULT LETTERS FEES – CHARGED BY XCEDA FINANCE

We recover the costs of credit control staff and resources via letter fees as set out below.

- Courtesy notice \$nil
- First payment missed notice \$nil
- Standard notice \$13
- Reversed payment notice \$15
- Repossession warning notice \$26
- Post-repossession notice \$27
- Letter of demand \$30

DEFAULT FEES AND COSTS – THIRD PARTY

These fees are added to the loan at the cost invoiced to Xceda Finance Limited with no mark-up. The actual cost varies depending on the work done. Examples include:

- Repossession costs from \$190
- Vehicle storage costs from \$10 per day
- Towing costs from \$45

EARLY TERMINATION FEES

Early termination fees are charged when you settle your loan prior to its expected maturity date – i.e. full prepayment.

- Administration fee \$17
- Caveat discharge cost \$200
- Mortgage discharge cost \$200

ELECTRONIC ID CHECK

Electronic ID check fees will be charged if you choose to complete your ID checks using our electronic method. The actual cost varies depending on what is required. These costs are charged at the cost or average cost we are invoiced from the third party. There is no mark-up or element reflecting Xceda Finance's time within any of these costs.

Drivers Licence & PEP	\$4.25
Driver's License, PEP & Address	\$5.25
Address *	\$1.00
Passport & PEP	\$5.25
Passport, PEP & Address*	\$6.25
*Address check for person who does not own a property additional	\$1.25
Electronic Bank Statement Link	\$1.95